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NEWS FROM: Gateway Property Management

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NT NAILS SIGNS \$100,000, FIVE-YEAR LEASE IN MAGNOLIA PLAZA

SAN DIEGO -- (October 11, 2006) -- NT Nails has extended and expanded its lease for 1,976 square feet of space in Magnolia Plaza, located at 1541-1641 N. Magnolia Ave., El Cajon, Calif., from Gateway Management. The property was leased for another five-year term by Chi Mai Bui and Tam Phuong Lai for \$100,000.

NT Nails previously occupied 850 square feet in the shopping center. The newly expanded location, totaling 1,976 square feet, will now provide manicures, spa pedicures, waxing and facials, as well as hair salon and massage services.

Gateway Property Management serves as property manager of Magnolia Plaza, a recently renovated neighborhood center at Bradley & Magnolia avenues off SR-67. Tenants include Starbucks, Submarina, Caldera Spas, Albatross Billiards, and In-N-Out Burger.

Kathleen Luci, principal of Gateway Property Management, represented both the lessor and lessee in the transaction. Tenant improvements will be performed by the tenant, with oversight by Gateway Property Management.

Gateway Property Management is a full service property management firm specializing in retail, industrial, and office properties. Founded by Kathleen Luci in 2005, the firm offers property owners and investors a wide range of services including property plan development, due diligence, leasing, and asset and construction management. Gateway Property Management operates from headquarters located at 3914 Murphy Canyon Road., Suite A107, San Diego, CA, 92123. For more information about the company, please call (858) 427-4645 or visit www.gatewaypm.net.

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