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NEWS FROM: Gateway Management

CONTACT: Bonnie Kutch or Rachel Rees, (619) 299-1010, [info@kutchco.com](mailto:info@kutchco.com)

**SOUTH BAY DANCE ACADEMY SIGNS  
\$155,000 LEASE IN PALM RIDGE SHOPPING CENTER**

SAN DIEGO -- (September 12, 2006) -- South Bay Dance Academy has signed a five-year lease for 1,200 square feet of space in Palm Ridge Shopping Center, located at 4350-4390 Palm Ave., San Diego, 92154, from Gateway Management for \$155,000.

Carla Perez, owner of the dance studio, is a veteran dance instructor in the South Bay area. In addition to providing dance instruction, the store will sell dance apparel and accessories.

Gateway Property Management serves as property manager of Palm Ridge Shopping Center. Kathleen Luci, principal of Gateway Property Management, oversaw the transaction on behalf of Gateway Management, the property owner.

Joe Yetter of Grubb & Ellis|BRE Commercial represented both the lessor and lessee in the transaction. Gateway Property Management oversaw tenant improvement construction, and the studio is now open for business.

Gateway Property Management is a full service property management firm specializing in retail, industrial, and office properties. Founded by Kathleen Luci in 2005, the firm offers property owners and investors a wide range of services including property plan development, due diligence, leasing, and asset and construction management. Gateway Property Management operates from headquarters located at 3914 Murphy Canyon Road., Suite A107, San Diego, CA, 92123. For more information about the company, please call (858) 427-4645 or visit [www.gatewaypm.net](http://www.gatewaypm.net).

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